**ETUK GABRIEL EDIMA**

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**SUBMITTED TO THE**

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Legal environment plays a very important role in determining the success of any businesses around the globe. The government taxes that are being imposed among other regulatory measures help to protect consumers and to promote economic growth from exploitation and other illegal factors.

legal **factors affecting business** and regulatory measures in the determination of how your business is affected.  Another measure to help your business adapt to legal issues in its environment is the understanding of regulatory measures and to account for all your regional economic analysis.

**Legal Factors Affecting Business Environment**

In the legal environment of a business we are looking at different aspects, particularly where law changes and how legal aspects affect businesses

**Organizational Law**

If a business is organized as a legal entity is subject to the state law that governs its conduct and operation. There are different types of business entities. For example, limited partnerships, partnerships, limited liability partnerships, limited liability and limited liability limited partnerships corporations companies all of which have different legal issues and status.

**Consumer Protection Laws**

For this reason of fairness to the customers, most countries have consumer protection laws that are aimed at ensuring that consumers are protected. Here are examples;

* **Consumer Credit Act:**According to this Act, consumers should be given information of the credit agreement and should be made aware of the interest rates, length of loan while taking a loan.
* **Sale of Goods Act:**This Act declares that It is illegal to sell products with flaws or problems and that any goods sold conforms to standards.
* **Weight and Measures Act:** These laws ensure that the goods sold are weighed on Standard weighting equipment.
* **Trade Description Act:** This law ensures that it is illegal to deliberately give misleading impression about products.

**Securities Law**

If a business is seeking to obtain financing through different types of investors, it may be subject to legal issues such as security law. For instance, a type of loan to your investors, will subject the legal factor affecting business

Every company issue securities and a growing body of law suggests that non-manager interest in a limited liability company is also considered to be securities legal factors.

**Employees Protection laws**

Different governments have passed laws to protect the interest of employees. These laws protect them against unfair discrimination at work and when applying for jobs. It ensures that no one is discriminated against based on such things as race, religion, sex, age, or colour.

**Laws regarding health and safety at workplaces**

Below are a few laws regarding employees’ working conditions

* Employees to have enough breaking periods while working.
* Employees receive protection from dangerous machines.
* Employees should be given clothing and equipment that meet the highest safety standards.
* Employees should have a reasonable temperature at their workplaces.

**Immigration Laws**

After a pestle analysis research, economists concluded on findings that aspects of immigration positively contribute to a society. For instance, lately, American societies have shifted to a more educated, high tech lifestyle.  Therefore, only a few of these well-educated citizens are willing to work at low paying jobs such as janitors and farm workers.

**Security against haphazard termination of employees**

It is illegal now for businesses to dismiss the employees for joining trade unions or for expecting a baby unless you choose to ignore the new legal factors in business which will have repercussions on your business. Before dismissal of any worker, there must be warning with proper reasons to take such actions otherwise the case may be treated as an unfair dismissal.