

2a

2019

Jan 1	300 day old chicks @ 180 each	234,000
Jan 1	800 2 year old @ 3480 each	2,784,000
Jan 1	500 6 month old @ 1500 each	<u>750,000</u>
		3,768,000

Dead chickens (120 @ 1750)	210,000 210,000
	3,558,000

Change in fair value	314,400
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Dec 31	One year olds (120 @ 3000)	360,000
✓	— 3 years old (1770 @ 2000)	3,540,000
✓	✓ 1 half (510 @ 3300)	<u>1,681,000</u>
		<u>7,302,000</u>

WOLE - TAINO BOWWATIFE

18/15MS 02/052

Accounting

3a Freight: Freight charges are the main income collected against the transportation of goods

Passage money: Passage money is collected from the passenger in case it is passenger's vessel.

Primage: Primage is an additional freight in the form of subcharge on freight.

Stevedoring charges: loading & unloading of cargo called Stevedoring charges and should be debited from voyage account.

Bunker cost: Cost of water, coal, diesel, fuel etc. used for purpose of voyage is called bunker cost and may be debited.

Dr				Clients Ledger				Cr			
Date	Particulars	Office	Client	Date	Particulars	Office	Client				
10 June	Cash adv	170,000		20 June	Cash		900,000				
15 June	Cash adv	110,000		20 June	Cash	280,000					
20 June	Cash	-	520,000	23 June	Cash	55,000					
25 June	Cash	-	50,000								
31 June	Cash (BR)	-	45,000								
31 June	Private ledger	55,000									
		335,000	900,000			335,000	900,000				

Cash book			
Date	Particulars	Office	Client
10 June	Cash	-	900,000
15 June	Cash	280,000	
25 June	Cash	55,000	
		335,000	900,000

Date	Particulars	Office	Client
10 June	Beef adv	170,000	-
15 June	Beef adv	110,000	-
20 June	Beef		280,000
25 June	Beef		520,000
25 June	Beef		55,000
31 June	Beef (BR)		45,000
31 June	Beef adv	55,000	
		335,000	900,000

Three key parties: The manager

The trustee

The holder

The manager: He is employed by the trustee(s) to manage the funds of the unit trust. His main responsibility is to seek out the best investment opportunities from time to time that will yield best return.

The holder: These are the owners of the trust. They contribute funds by paying subscriptions from time to time based on agreements.

The trustee: He is appointed by the unit holder to oversee the trust. He has oversight responsibility over activities and decisions of the manager.

Wche - 2000 Boluwatife

18/5/2015

Accounting

Value of cheque deposited = % underwritten x No of shares issued x Application money

$$= 864\% \times 6,000,000 \times 0.38 = 1,960,800$$

No of shares to be taken up by underwriters

No of shares issued 3,000,000

No of shares allotted (2,600,000)

unsubscribed 350,000

Shares to be taken up (864% x 350,000) 301,000

Balance due on allotment

Total amount due 355,180

$$(0.38 + 0.8) \times 301,000$$

Commission

Cash : 7% x 864% x 6,000,000 = 361,200

Share : 3% x 864% x 6,000,000 = 157,180

1a
 Para unit trust
 Statement of valuation.

Description	Value / unit	₹
		61000
8,500 First bench shares @ ₹ 27.50		633.750
Month 1 balance		36.750

Value / unit (265,500 / 40)

8,500 First Bench shares @ 25	212,500
16,500 BUA shares @ 13.50	222,750
Month 2 balance	1500
	453,270

Value / unit (453,270 / 40)

8,500 First bench shares @ 26	221000
16,500 BUA shares @ ₹ 14	231,000
58,000 Conent shares @ 370	214,000
Month 3 balance	780 896
Value / unit (780,896 / 108)	27231

3 meeting x 4 presigned people 2 12
 170 - 122108 //

2a

2019

Jan 1	300 day old chicks @ 180 each	234,000
Jan 1	800 2 year old @ 3450 each	278,400
Jan 1	500 6 month old @ 1500 each	<u>750,000</u>
		376,800

Dead chickens (120 @ 1750)	<u>210,000</u> 210,000
	355,800

Change in fair value	314,400
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Dec 31	One year olds (120 @ 3000)	372,000
✓	— 3 years old (1770 @ 2000)	354,000
✓	✓ 1 half (570 @ 3300)	<u>188,100</u>
		<u>730,200</u>

WOLE - TAINO BOWWATIFE

18/15MS 02/052

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Primage: Primage is an additional freight in the form of subcharge on freight.

Stowage charges: loading & unloading of cargo called stowage charges and should be debited from voyage account.

Bunker cost: Cost of water, coal, diesel, fuel etc. used for purpose of voyage is called bunker cost and may be debited.

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