

AMATEMESO BESSIE

18/5/2013

Question 1.

Per unit Trust
Statement of valuation

Month	Description	Value
1.	Value unit	6,000
2.	8,500 First bank shares @ \$27.50	233,750
	Month 1 balance	
	Value unit (265,500/40)	265,500
3.	8,500 First bank shares @ \$25	6638
	16,500 BUA shares @ 1350	212,500
	Month 2 balance	222,750
	Value unit (453,270/40)	18,020
4.)	8,500 First Bank shares @ 26	453,270
	16,500 BUA shares @ \$14	11,332
	\$8,000 Conoil shares @ 370	221,000
	Month 3 balance	231,000
	Value unit (780,896/108)	214,600
		78,0896
		7231

3 meeting x 4 presigned people = 12
120 - 12 = 108

Question 1

18/10/2013

Statement of Financial position

Units	Month	Description	
40	1	Subscriptions 40 units @ 6,000 Purchases: 8,500 First bank shares @ 245 Cash balance	240,000 (208,250) 31,750
40	2	Sub: 40 units @ 6638 Purchases: 16,500 BUA shares @ 15 Cash balance	265,520 (247,500) 18,020
36	3	Sub: 36 units @ 11332 Purchases: 58,000 Conoil shares @ 3.5 Refund 8 units @ 11332	407,952 (203,000) (90,656)
36	4	Sub: 36 units @ 7231 Dividends Cash balance	114,296 260,316 19,000 <u>279,316</u>

Month	Unit Capital	Bank A
Month 1	240,000	280,250
Month 2	265,520	247,500
Month 3	407,952	203,000
Month 4	250,316	90,656
Month 4 Invest Income	19,000	
	<u>1,192,785</u>	

Month	Investment	Unit Capital
Month 1	280,250	
Month 2	247,500	
Month 3	203,000	
Month 4	90,656	
Bal o/d		371,382
		<u>1,192,788</u>

Month	Bank
Month 1	280,250
Month 2	247,500
Month 3	203,000
	<u>730,750</u>

Investment A/c	Bal o/d
	730,750
	<u>730,750</u>

Month	Bank	Bal o/d
Month 4	90,656	
		1083132
		<u>1,173,778</u>

Unit Capital A/c	
Month 1	240,000
Month 2	265,520
Month 3	407,952
Month 4	260,316
	<u>1,173,788</u>

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18/5msu2/013

2A)

Jan 1 1300 Day old chicks @ \$180 each
 Jan 1 1300 2 year olds @ \$3480 each
 Jan 1 500 6 months olds @ \$1500 each

Dead chickens during the year (120 x 1750)

Changes in fair value

31st December 2019

One year chickens (1240 x 3000)

One and a half year old chickens (470 x 3300)

Three year old chickens (970 x 2000)

	234,000
	2784,000
	750,000
	<u>3768,000</u>
	(210,000)
	<u>3,558,000</u>
	3,253,000
	<u>3,720,000</u>
	1,551,000
	<u>1,540,000</u>
	6,811,000
	<u>6,423,340</u>

Statement of Profit or Loss and other Comprehensive income

Sales: Farm produce (eggs)

Opening Inventory

Purchases: Feeds
 Insecticide

COGAS

Closing Inventory

Gross Profit

Miscellaneous Income

Changes in fair value

Expenses

Depreciation: Farm house 90,000
 Farm machinery 157,000

Staff Cost 770,000

Fuel and oil for machines 168,000

Marketing Cost 105,500

Repairs 52,500

Insurance 77,600

Hire of Tractors 100,000

Bad debt 175,500

Other operating expenses 292,150

	1,500,000
	2,096,570
	156,000
	<u>3,752,570</u>
	(1,875,000)
	<u>4,545,770</u>
	450,960
	<u>3,253,000</u>
	8,249,730
	<u>(1,989,650)</u>
	6,260,080

Net profit for the year

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