

### Three (3)

- These are the main income collected against the transportation of goods.
- (i) Freight charges: These are the main income collected against the transportation of goods.
  - (ii) Passenger money: This is collected from the passengers in case it is passenger vessel.
  - (iii) Primage: This is the additional freight in the form of Surcharges or extra freight.
  - (iv) Stevedores: This is the loading and unloading of cargo it should be debited from the Voyage account.
  - (v) Bunker cost: The cost of the fuel, water etc. used for the purpose of Voyage; it should also be debited from the Voyage account.

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### Dr Client's Ledger (Baft) Cr

Date	particulars	office client	Date	particulars	office client
10 Jun	Cash advance	170,000	20 Jun	Cash	- 90,000
15 Jun	Cash adv.	110,000	20 -	Cash	28,000
20 -	Cash	- 280,000	25 -	Cash	55,000
25 -	Cash	- 520,000			
25 -	Cash	- 55,000			
31 -	Cash (BR)	- 45,000			
31 -	Private Ledger	55,000			
		335,000			90,000
		90,000			325,000
					90,000

### Cash Book

Date	Particulars	office client	Date	Particulars	office client
20 Jun	Cash	- 90,000	10 Jun	Baef adv	170,000
			15 -	Baef adv	110,000
			20 -	Baef	- 280,000
			25 -	Baef	- 520,000
			25 -	Baef	- 55,000

	31 June Beef (Br)	45000
	31 June Bal old	55000
535000, 14000		55000 (100,000)

Private Ledger

June 81 Part	55000	June 31 Beef	25000
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## 2. ABUAD FARMS

Statement of Reconciliation to show changes in fair value as at 31st December 2012

1st January 2012		234,000
Day old chicks 1500 @ 150		
2 year old chickens 800 @ 3480		2784,000
6 months old chickens 200 @ 3750		750,000
		<u>3,768,000</u>
Changes in fair value		3,253,000
31st December 2012		
One year chickens (1200 x 3000)		3720,000
One at a half year old chickens (470 x 3300)		1551,000
Three year old chickens (770 x 2000)		1540,000
		<u>6,811,000</u>

Cost of Valuation

	₹
Bank shares @ 27.50	23375
Balance	31,75
(265,500 / 40)	6638
Bank Shares @ 22.5	210,588
UA shares @ 18.50	222,950
Balance	18,200
	453,290
Fund (453,290 / 40)	11332
first Bank shares @ 22.5	221,000
2 BUA shares @ 21.4	231,000
50 Govt shares @ 212.70	219,600
41 3 Balance	14,296
	7231
Fund (180,892 / 108)	1675

Group of 4 - prescribed people = 12  
 20 - 12 = 108

Bank		Investment	
Unit Capital	240,000	month 1	Investment 289,250
Unit Capital	266,000	month 2	Investment 247,580
Unit Capital	401,952	month 3	Investment 303,000
Unit Capital	260,510	month 4	Unit Capital 90,056
Unit Capital	9,000	Balance	371,382
	1192,985		1,192,985



Investment A/c			
month 1	Bank	280,250	Bal c/d 730,750
month 2	Bank	247,500	
month 3	Bank	203,000	
		<u>730,750</u>	<u>730,750</u>

Unit Capital A/c				
month 4	Bank	90,656	month 1	240,000
	Bal b/d	108,312	month 2	265,500
			month 3	407,752
			month 4	<u>260,316</u>
		<u>1,195,788</u>		<u>1,173,788</u>

Investment Income A/c					
month 4	Bank	19,000	month 4	Bank	19,000

LB.

Three key parties: The manager  
The trustee  
The holder

- The manager: He is employed by the trustee(s) to manage the funds of the unit trust. His main responsibility is to seek out the best investment opportunities from time to time that will yield the best returns for the funds he has been asked to manage.
- The trustee: This is appointed by the unit holder to oversee the unit trust. He has oversight responsibility over the activities and decision of the manager.
- The holder: This is the owner of the trust. They contribute funds by paying subscription from time to time based on a fund's prospectus.