

NO 4 B

Underwriting commission :- Is the compensation an underwriter receives for placing a new issue with investors. It is the fee which an investment banker charges for underwriting a security issue. It is also known as concession.

Overriding commission :- In insurance, a commission paid by an insurer to an agent or managing general agent for premium volume produced by other agents in a given geographical territory.

NO 1 B

The three (3) key parties includes

- > Manager
- > Trustee and;
- > Holder

The Manager:- Is employed by the trustee or the trustees, his obligation is to manage the fund of the unit trust His main obligation is to seek out the best investment opportunities from time to time that will yield profits, for the funds has been ~~ated~~ ^{vested} to him.

-> Trustee:- This is the individual assigned to ensure that the fund manager runs the trust following the fund's investment goals and objectives, and also to safeguard the asset of the ^{unit} trusts.

-> Holder:- The owner of a combination of securities or types of securities that have been pooled together and bought and sold as one for example. A unit holder may own a preferred share with warrants and/or common shares attached to it.

Staff cost	790,000
Fuel & Machinery	165,000
Marketing cost	105,500
Papers	52,500
Insurance	77,600
Wore of tools	100,500
Bad debt	195,500
Other operating expenses	927,500

N.P

(198,600)
6260,080

units	month	Description	A
40	1	subcription: 40 units @ 6,000 purchases: 8500 first time shares @ 24.5 cash balance	240,000 (208,250) 31,950
40	2	sub: 40 units @ B639 purchases: 16,500 BUA times @ 10.15 cash balance	265,520 (249,500) 16,020
36	3	sub: 36 units @ 11332 purchases: 5,000 units @ 17 shares @ 103.5 refund units @ 11332	407,952 (203,000) (90,656) 114,296
36	4	sub: 36 unit @ 7231 Dividends cash balance	260,316 19,000 279,316

BANK A/C

Month 1	unit cap	240,000
" 2	unit cap	265,520
" 3	unit cap	407,952
" 4	unit cap	250,316
" 4	unit cap	19,000

1,192,785

Month 1	Investment	250,250
2	Investment	249,500
3	Investment	203,000
4	Investment	90,000
	Bal c/d	371,332

1,192,785

Investment A/C

month 1	Bank	250,250
month 2	Bank	249,500
month 2	Bank	203,000
		<u>730,750</u>

Bal c/d 730,750

730,750

Unit Capital A/C

Month 4	Bank	90,656	Month 1	240,000
	Balance	108,3132	Month 2	265,520
			Month 3	407,952
			Month 4	260,316
		<u>1173,785</u>		<u>1,173,788</u>

Investment Income

Month 4	PL	19,000	Month 4	Bank	19,000
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Accounting
18/05/2025
200 L (SMS)

NO 2 SOLUTION

<u>2014</u>		
JAN 1st	1300 Day old chicks @ N180 each	234000
JAN 1st	1500 2 year old chicks @ N160 each	278400
JAN 1st	1500 6 months olds @ N500 each	750000
		<hr/>
		3768000
	Dead chickens (120 @ N1750)	(210000)
	change in fair value	<hr/>
		3558000
		394400
Dec 31	One year olds (1200 @ N3000)	3720000
Dec 31	3 year olds (1900 @ N2000)	3800000
Dec 31	1 and 2 half year olds (570 @ N3300)	1899000
		<hr/>
		7302000

Statement of P&L

sales farm produce		N	6,423,940
opening Inv	15,000,000		
purchases - feeds	2,070,970		
incentives	156,000		
	<hr/>		
	3,976,970		
	(1,579,000)		
less c Inv			
G.P			<hr/>
			4545970
Miscellaneous			325,000
change in fair value			<hr/>
			450,970
			3257000
			<hr/>
Expenses			8,249,970
Dep			
Farm hire	90,000		
Farm machine	157,000		

Month	Description	NOQA
1	6000 value / unit	6,000
2	8500 First Bank shares @ 27.50 Month 1 Balance value / unit (453,270 / 40)	233,750 31,750 265,500 6,638
3	8500 First Bank shares @ 25 16500 BUA shares @ 13.50 Month 2 Balance value / unit (453,270 / 40)	212,500 222,750 18,020 453,270 11,332
4	8500 First Bank shares @ 26 16,500 BUA shares @ 14 58,000 Council shares @ 3.70 Month 3 Balance value / unit (780,896 / 108) = 7231	226,000 231,000 214,600 114,296 780,896 7231

3 meeting + 4 presigned people = 12
 $120 - 12 = 108$

