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**The Problem we face in the General environment today**

There are a lot of problems faced in our society as a owl such as poverty, Natures of the market, criminal, poor human development, macro economy, corruption, lack of interaction between the people and the government, crime and terrorism, unemployment etc..

Let talk about **UNEMPLOYMENT.**

Unemployment is a very serious issue not only in Nigeria but in the whole world. There are hundreds and thousands of people out there who do not have [employment](https://www.toppr.com/guides/economics/employment/workers-and-employment/) or so to say jobs. Besides, the problems of unemployment are very severe in Nigeria because of the growing population and demand for jobs. Moreover, if we neglect this problem then it will be going to become the reason for the doom of the nation.

**What is unemployment?** Unemployment refers to a situation in which a skilled and talented people wanted to do a job. But cannot find a proper job due to several reasons. Now we know what is unemployment but unemployment does not only mean that the person does not have a job. Likewise, unemployment also includes people working in areas out of their expertise.

The various types of unemployment include disguised unemployment, seasonal unemployment, open unemployment, technological unemployment, structural unemployment. Besides, some other unemployment is cyclic unemployment, educated unemployment, underemployment, frictional unemployment, chronic unemployment, and casual unemployment.

Above all, seasonal unemployment, under unemployment, and disguised unemployment are the most common unemployment that is found in India and Nigeria.

In a country like India, there is much reason for a large section of the population for being unemployed. Some of these factors are population growth, slow [economic growth](https://www.toppr.com/guides/fundamentals-of-economics-and-management/national-income/economic-growth/), seasonal occupation, slow growth of the economic sector, and fall in the cottage industry.

Moreover, these are the major reason for unemployment in Nigeria. Also, the situation has become so drastic that highly educated people are ready to do the job of a sweeper. Besides, the government is not doing his work seriously.

Apart from all these, a large portion of the population is engaged in the agricultural sector and the sector only provides employment in harvest or plantation time.

In addition, the biggest reason of unemployment in Nigeria is its vast population which demands a large number of jobs every year which the government and authorities are unable to provide.

To be said if things should go on like the current scenario and situation then unemployment will become a major issue. Apart from this, the following things happen in an economy which is an increase in poverty, an increase in crime rate, exploitation of labor, political instability, mental health, and loss of skills. As a result, all this will eventually lead to the demise of the nation.

Unemployment can be reduced in different manners so to say such as **Education and training**. The aim is to give the long-term unemployed new skills which enable them to find jobs in developing industries, e.g. retrain unemployed steel workers to have basic I.T. skills which help them find work in the service sector. **Reduce the power of trades unions**. If unions can bargain for wages above the market clearing level, they will cause real wage unemployment. In this case reducing the influence of trades unions (or reducing Minimum wages so to say) will help solve this real wage unemployment

In conclusion, Unemployment is a serious issue for any economy. It creates negative affects to unemployed as they are jobless and suffer from worse prospects to find new job and those who are employed feel less secure to keep their jobs in future