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**EFFECT OF THE ECONOMY.**

A given economy is the result of a set of processes that involves its culture, values, education, technological evolution, history, social organization, political structure and legal systems, as well as its geography, natural resource endowment, and ecology, as main factors. There are various aspects that the economy can affect. There is the health, power, technology, financial, educational, transportation, farming sectors and so many other sectors, places and even human activities.

In the health sector, the economy has affected in many ways. The hospitals are not properly equipped. For instance, the beddings are not enough. Most times when they have many patients they discharge people that are not fully recovered because of lack of space. Also the pharmacy is not properly equipped with the drugs which will lead the people to go outside to get the drugs.

Most hospitals are usually under staffed due to inability to pay the workers for their labor. And they cannot also employ more because there cannot afford it. Furthermore, most people don’t have enough money to go to hospital. With patients not being able to afford health care, more of them are seeking community health services. An increased need for subsidized services, such as public clinics, screenings, and outreaches.

It has helped the private sector to really come up with better hospital which masses prefer to go to than the federal hospital.

Also in the power sector, the economy has affected the power sector. There is a no enough generation of watts which will lead to inconsistent supply of light. The workers generate un- estimated bills to the users even when they are not using it. This means that they pay for what they don’t use. Higher electricity import prices can increase domestic electricity generation, but it will have a negative influence on economy: an increase in electricity import prices may raise the unemployment rate and reduce the GDP.

Meters have been provided by the Power Holding Company for people to be able to recharge periodically as they wish. Of recent the government has supported them, like making a subsidy on the light and now there are able to provide light to the citizen at least for 48 hours without it blinking in my area.

In the educational aspect, the economy goes a long way. As they say education is an investment into human capital. The country economy becomes more productive as the proportion of educated workers increases since educated workers can more efficiently carry out tasks that require literacy and critical thinking. But the workers that we speak of a result of the economy, they don’t get to be employed by the school because of lack of money to pay them. Also the infrastructures will have to be maintained or even have to build new ones. So when the economy isn’t encouraging they will not be able to do this. Payment of fees is also to be put into consideration. When parents are put under pressure by the economy and also the school and are not able to meet up the demand they withdraw their ward or child. Many countries provide funding for primary and secondary education to improve economic performances. They also provide basic literacy programs and still see economic improvements.

Furthermore, transport projects that improve overall accessibility, that is, they improve businesses ability to provide goods and services, and people's ability to access education, employment and services) and reduce transportation costs including travel time, vehicle operating costs, road and parking facility costs. Transportation helps to improve the economy because there are the once that are solely responsible for the movement in the country and word. The economy can affect the transportation when there is bad road because people will not feel comfortable to move about. When the economy is not good, it affects the cost of transportation, many people will feel very reluctant to pay the high price. It also cuts rural areas and marginalized communities off from market centers and makes it difficult to stimulate economic activities in these areas. And the cost of transportation will increase and then make it difficult for people to pay. The maintenance of all the means of transportation is needed and when the economy is bad they won’t be able to manage it.

The financial sector plays a vital role in the economy of a country. It encourages both savings and investment and also creates links between savers and investors. It facilitates the expansion of financial markets and aids in financial deepening and broadening. This sectors facilities efficient allocation of resources and increase overall productivity.

When the economy is good it will promote growth and expand economic opportunities and when the economy is on the negative side it lower transaction costs, and exchange rate between countries becomes large. It also leads to trade imbalance because we will be importing more than exporting.

The level of technology is also an important determinant of economic growth. Thus, it is the technological progress which keeps the economy moving. Inventions and innovation has made the economy to improve. Another way technology is helping economy is reducing the costs of production, encouraging the growth of new business and advancing communication. Technological advancement works hand in hand with globalization. Technology has had its effects on the economy, such as reducing the national costs of production, establishing standards for quality, and allowing individuals to communication from a distance.

A bad economy can lead to poverty. It makes sense that poverty rates are related to the overall health of the economy. As the economy grows, so do opportunities for employment and income growth. Stronger labor markets and higher income levels tend to help those families living in poverty move above the poverty threshold. Due to the high rate of poverty many people are forced to do illegal activities, for instance daughters are forced to do/ into prostitution so as to bring means of feeding to the family, guys are forced to go into drugs, arm robbery, kidnapping just to see to their well-being. With the development of the economy all these can be leveled out, bringing out more job opportunities, youth empowerment and the likes to improve our nation. Parents are also forced to give out their children for early marriage, this can really endanger the children’s health as they are too young to engage in such activities, but just for the sake of money parents in tears are forced to give out their underage children for marriages.

In the farming sector, some large scale farmers lack the adequate and accurate equipment’s for their farms and this highly affects the produce. Some microorganisms are also involved in disrupting the growth of the crops because they are in the soil used for planting and without proper equipment or knowledge to wipe them out the crops keep on dying and the farmers keep on loosing. When the economy is not to the advantage of the farmer the he sells less and will not get enough to plant more. The farm animals when they are not feed well they won’t be able to carry out their tasks well and they may die also.

In conclusion, all things we do in life is affected by the economy in one way or the other. Therefore, the development of the economy will lead to high development rate in all sectors and aspects of life. Creating job opportunities, reducing poverty and illegal activities, making the nation and lives of individual better. The citizens and the government should work together in other to make the economy better.