IBRAHIM AYOMIKUN OCHUWARE

17/SMS02/019

ACCOUNTING RATIOS

CONSUMER GOODS SECTOR: PRESCO PLC & HONEYWELL (2018)

CONSUMER SERVICES SECTOR: DAAR COMMUNICATION & CAPITAL HOTEL (2018)

TELECOMMUNICATION SECTOR: CHAMS & E-TRANZACT (2018)

HEALTH CARE SECTOR: JULI & MAY BAKER (2018)

OIL & GAS SECTOR: CONOIL & SEPLAT (2016)

BASIC MATERIAL SECTOR: BOCGAS & CAP PLC (2018)

BANKING SECTOR: GTB BANK & UNION BANK (2016)

INDUSTRAIL SECTOR: CUTIX & BETAGLASS (2018)

**TELECOMMUNICATION: PRESCO & HONEYWELL**

RETURN ON CAPITAL EMPLOYED

PRESCO- 4294188 = 1.78

24177342

HONEYWELL= 4426978 = 0.024

181226677

**INTERPRETATION:** according to the ratio, Presco PLC has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT MARGIN

PRESCO= 16591455 = 78%

21344730

HONEYWELL = 16052649 100 = 22.45%

71476319

**INTERPRETATION:** Presco PLC has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control

NET PROFIT MARGIN

PRESCO= 4294188 100= 20%

21344730

HONEYWELL= 4426978 100 = 6.2%

71476319

**INTERPRETATION:** Presco PLC has a more efficient net profit margin, it has a higher percentage which represents higher profit.

CURRENT RATIO

PRESCO= 15500385 =0.73

21344730

HONEYWELL= 4426978 = 0.157

28207258

**INTERPRETATION:** Presco PLC has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

PRESCO= 15506395- 4631715 = 0.513

21208741

HONEYWELL= 21611089 – 7844965 = 0.488

28207258

**INTERPRETATION:** Presco PLC has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLE COLLECTION PERIOD

PRESCO= 4335116.5 12= 2.4 months

21344730

HONEYWELL = 3695311 12 = 0.62 – 1 month

71476319

**INTERPRETATION:** Honeywell has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

PAYABLES PAYMENT PERIOD

PRESCO = 7731125.5 = 19 months

4753275

HONEYWELL = 9905040 12= 2.1 months

55423670

**INTERPRETATION:** Honeywell has a more efficient payables payment period, which means they pay back debt quicker and have better financial conditions

INVENTORY TURNOVER PERIOD

PRESCO = 4668210.5 12 = 11 months 23 days

4753275

HONEYWELL= 6180245 = 1 month 10 days

55423670

**INTERPRETATION:** Honeywell has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

PRESCO = 21344730 = 4.9

4335116.5

HONEYWELL = 21344730 = 5.78

3695311

**INTERPRETATION:** Honeywell has a more efficient payables payment period, which means they collect back debt quicker and have better financial conditions

PAYABLE TURNOVER

PRESCO = 4753275 = 0.6

7731128

HONEYWELL = 55423670 = 5.56

9965040

**INTERPRETATION:** Honeywell has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions

INVENTRY TURNOVER

PRESCO = 4753275 = 0.01

46682105

HONEYWELL = 55435670 = 8.9

6180245

**INTERPRETATION:** Honeywell has a more efficient inventory turnover, which means they made sales quicker.

EARNINGS PER SHARE

PRESCO = 5.28

HONEYWELL = 0.56

**INTERPRETATION:** Presco has a higher earnings per share, it has a higher profit and a higher value

DIVIDEND PER SHARE

PRESCO = 2000000000 = 0.2

1000000000

HONEYWELL = 475812000 = 0.06

7930197658

**INTERPRETATION:** Presco has a higher dividend per share therefore it has a higher value.

DIVIDEND PAYOUT RATIO

PRESCO= 0.02 100 = 3.57

0.56

HONEYWELL = 0.06 100 = 10.7

0.56

**INTERPRETATION:** Honeywell has a more efficient dividend payout ratio, it gives out a higher percentage of the company’s profits to its shareholders

**CONSUMER SERVICE**

DAAR COMM AND CAPITAL HOTEL

RETURN ON CAPITAL EMPLOYED

DAAR COMMUNICATION = 2007127 =0.07

27175001

CAPITAL HOTEL = = 0.04

**INTERPRETATION:** according to the ratio, Daar Communication has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT MARGIN

DAAR = 1983223 = 42.8%

4637217

CAPITAL HOTEL = 437010 = 7.3%

5977436

**INTERPRETATION:** Daar Communication has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control

CURRENT RATIO

DAAR = 3714296 = 37%

10011355

CAPITAL HOTEL = 5698295 = 217%

2630478

**INTERPRETATION:** Capital Hotel has a more efficient current ratio, which means it has a higher ability to pay its short term obligations.

NET PROFIT RATIO

DAAR = 2169580 = 46.7%

4637217

CAPITAL HOTEL = 270040 = 4.5%

5977436

**INTERPRETATION:** Daar Communication has a more efficient net profit margin, it has a higher percentage which represents higher profit.

RECEIVABLE COLLECTION PERIOD

DAAR = 3383384.5 = 9 months

4637217

CAPITAL HOTEL = 1618017 = 3 months

5977436

**INTERPRETATION:** Capital Hotel has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

RECEIVABLE TURNOVER

DAAR = 4637217 = 1.37

3383384.5

CAPITAL HOTEL = =3.69

**INTERPRETATION:** Capital hotel has a more efficient receivable turnover period; it is a good indication that the customers pay their debts quickly.

PAYABLES PAYMENT PERIOD

DAAR = = 6.3 months

CAPITAL HOTEL = = 5 months

**INTERPRETATION:** Capital Hotel has a more efficient payables payment period, which means they pay back debt quicker and have better financial conditions

PAYABLES TURNOVER

DAAR = = 1.89

CAPITAL HOTEL = = 2.25

**INTERPRETATION:** Capital Hotel has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions

EXPENSES PERCENTAGE

TOTAL EXPENSES= 2069760

DAAR

ADMIN EXPENSES= = 0.09

SELLING EXPENSES = =0.045

FINANCE EXPENSE = = = 0.03

CAPITAL HOTEL

TOTAL EXPENSES=721477

ADMIN EXPENSE = =100%

**INTERPRETATION:** Daar communication has a more efficient expenses margin and more profitability

EXPENSES TO SALES PERCENTAGE

DAAR

ADMIN EXPENSE =

SELLING EXPENSES = = 2%

FINANCE EXPENSES = = 1.34%

CAPITAL HOTEL

ADMIN EXPENSE = = 12%

**INTERPRETATION:** Capital Hotel has a more efficient expense to sale percentage.

EARNINGS PER SHARE

DAAR= 0.27

CAPITAL HOTEL = 0.25

**INTERPRETATION:** Daar communication has a higher earnings per share, it has a higher profit and a higher value

DEBT TO SHAREHOLDER FUND

DAAR= = 1.68

CAPITAL HOTEL = = 0.57

**INTERPRETATION:** Capital Hotel has a more efficient debt to shareholder ratio, it has a better financial leverage and more assets than debts

GEARING RATIO

DAAR= = 0.62

CAPITAL HOTEL = = 0.17

**INTERPRETATION:** Capital hotel has a more efficient gearing ratio, it has a small proportion of debt to equity.

**TELECOMMUNICATION**

CHAMS PLC & E- TRANZACT

RETURN ON CAPITAL EMPLOYED

CHAMS= =0.17

E-TRANZACT = =0.53

**INTERPRETATION:** according to the ratio, E-tranzact has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT MARGIN

CHAMS= =26%

E- TRANSACT= = 8.7%

**INTERPRETATION:** Chams PLC has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control NET PROFIT MARGIN

CHAMS==12.6%

E-TRANZACT= = -16.8%

**INTERPRETATION:** Chams PLC has a more efficient net profit margin, it has a higher percentage which represents higher profit.

CURRENT RATIO

CHAMS= = 0.49

E-TRANZACT = =0.72

**INTERPRETATION:** Chams PLC has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

CHAMS= = 0.42

E-TRANZACT = =0.8

**INTERPRETATION:** E-tranzact has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLE COLLECTION PERIOD

CHAMS= = 5 MONTHS

E-TRANZACT = =1 month

**INTERPRETATION:** E-tranzact has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

PAYABLES PAYMENT PERIOD

CHAMS= = 19 months

E-TRANZACT = = 2.8 months

**INTERPRETATION:** E- transact has a more efficient payables payment period, which means they pay back debt quicker and have better financial conditions

INVENTORY TURNOVER PERIOD

CHAMS= = 2 month 15 days

E-TRANZACT= = 6 days

**INTERPRETATION:** E-tranzact has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

CHAMS = =2.43

E-TRANZACT = = 16.6

**INTERPRETATION:** E-tranzact has a more efficient receivable turnover period; it is a good indication that the customers pay their debts quickly.

PAYABLES TURNOVER

CHAMS= = 0.338

E-TRANZACT= = 4.24

**INTERPRETATION:** E-tranzact has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions.

DIVIDEND/SHARE

CHAMS = = 0.5

E-TRANZACT= = 0.1

**INTERPRETATION:** Chams PLC has a higher dividend per share therefore it has a higher value.

GEARING RATIO

CHAMS= = 1.994

E-TRANZACT = = 0.685

**INTERPRETATION:** E-tranzact has a more efficient gearing ratio; it has a small proportion of debt to equity.

DEBT TO SHAREHOLDER FUND

CHAMS= = 2.21

E-TRANZACT= = 2.18

**INTERPRETATION:** E-tranzact has a more efficient debt to shareholder ratio, it has a better financial leverage and more assets than debts

EARNING PER SHARE

CHAMS: 0.7

E-TRANZACT = 0.75

**INTERPRETATION:** E-tranzact has a higher earnings per share, it has a higher profit and a higher value.

DIVIDEND COVER

CHAMS= = 0.2

E-TRANZACT= =7.5

**INTERPRETATION:** E-tranzact has a more efficient dividend cover and can comfortably pay dividend to theur shareholders.

DIVIDEND PAYOUT

CHAMS= = 0.2

E-TRANZACT= = 0.13

**INTERPRETATION:** Chams has a more efficient dividend payout ratio, it gives out a higher percentage of the company’s profits to its shareholders

**HEALTHCARE**

JULI PLC & MAY BAKER

RETURN ON CAPITAL EMPLOYED

JULI= =0.13

MAY BAKER= = 0

**INTERPRETATION:** according to the ratio, Juli PLC has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT PERCENTAGE

JULI== 30.9%

MAY BAKER = = 36%

**INTERPRETATION:** May Baker has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control

NET PROFIT MARGIN

JULI= = 23.6%

MAY BAKER= =1.6%

**INTERPRETATION:** Juli PLC has a more efficient net profit margin, it has a higher percentage which represents higher profit.

CURRENT RATIO

JULI= = 0.27

MAY BAKER = = 1.02

**INTERPRETATION:** May & Baker has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

JULI == 0.1

MAY BAKER= =0.55

**INTERPRETATION:** May Baker has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLE COLLECTION PERIOD

JULI= = 4 months

MAY & BAKER = = 2 months 21 days

**INTERPRETATION:** May & Baker has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

PAYABLES PAYMENT PERIOD

JULI= = 2 months 3 weeks

MAY & BAKER= = 3 months 7 days

**INTERPRETATION:** Juli PLC has a more efficient payables payment period, which means they pay back debt quicker and have better financial conditions

INVENTORY TURNOVER PERIOD

JULI= = 1 month 25 days

MAY BAKER= = 4 month 4 days

**INTERPRETATION:** Juli PLC has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

JULI= = 2.889

MAY BAKER = = 4.4

**INTERPRETATION:** May Baker has a more efficient receivable turnover period; it is a good indication that the customers pay their debts quickly.

EARNINGS PER SHARE

JULI=0.23

MAY BAKER = 0.11

**INTERPRETATION:** Juli PLC has a higher earnings per share, it has a higher profit and a higher value.

PAYABLES TURNOVER

JULI= = 4.06

MAY BAKER=  = 3.69

**INTERPRETATION:** Juli PLC has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions.

INVENTORY TURNOVER

JULI= = 118.9

MAY BAKER= = 2.898

**INTERPRETATION:** May Baker has a more efficient inventory turnover; their products are quickly sold out.

DEBT TO SHAREHOLDER FUND

JULI= =2.21

MAY BAKER= = 1.7

**INTERPRETATION:** May Baker debt to equity ratio is less risky therefore more efficient.

NET ASSET PER SHARE

JULI = 0.4

MAY BAKER= = 3.05

**INTERPRETATION:** May Baker has a higher net asset per share so it is more efficient

GEARING RATIO

JULI== 2.21

MAY BAKER= = 3.05

**INTERPRETATION:** Juli PLC has a more efficient gearing ratio; it has a small proportion of debt to equity.

DIVIDEND PER SHARE

Juli = = 0.5

May & Baker = = 0.5

**INTERPRETATION:** Chams PLC has a higher dividend per share therefore it has a higher value.

DIVIDEND YIELD

Juli = = 0.33

May & Baker= = 0.17

**INTERPRETATION:** Juli PLC has a more efficient dividend yield and they have a higher return on their investments.

DIVIDEND COVER

Juli = = 0.46

May & Baker= = 0.22

**INTERPRETATION:** Juli PLC has a more efficient dividend cover and can comfortably pay dividend to theur shareholders

DIVIDEND PAYOUT

Juli = = 217%

May & Baker= = 454%

**INTERPRETATION:** May & Baker has a more efficient dividend payout ratio; it gives out a higher percentage of the company’s profits to its shareholders

**OIL AND GAS**

RETURN ON CAPITAL EMPLOYED

CONOIL= = 0.16

SEPLAT = =0.0455

**INTERPRETATION:** According to the return on capital employed ratios of the two companies, Conoil has the most efficient ratio as it generates more profit from its capital employed.

GROSS PROFIT PERCENTAGE

CONOIL= =16.6%

SEPLAT OIL= =25.73%

**INTERPRETATION:** Seplat oil has a more efficient gross profit margin, Seplat oil made more profit on sales than Conoil in 2016

NET PROFIT MARGIN

CONOIL= = 3%

SEPLAT OIL = = -71%

**INTERPRETATION:** According to the net profit margin, conoil was the most efficient in converting sales to actual profit.

CURRENT RATIO

CONOIL= =1.27

SEPLAT OIL= =1.378

**INTERPRETATION:** Seplat oil has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

CONOIL= =1.17

SEPLAT OIL= =1.16

**INTERPRETATION:** CONOIL has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLE COLLECTION PERIOD

CONOIL== 3 months

SEPTAL OIL= = 26 months

**INTERPRETATION:** Conoil has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

PAYABLES PAYMENT PERIOD

CONOIL= = 5 months 18 days

SEPTAL OIL= = 19 months 18 days

**INTERPRETATION:** Conoil has a more efficient payable payment period, which indicates good financial growth and financial security

INVENTORY TURNOVER PERIOD

CONOIL= = 27 days

SEPTAL OIL= = 189 days

**INTERPRETATION:** Conoil has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

CONOIL= = 3.83

SEPLAT= = 0.45

INTERPRETATION: Conoil has a more efficient receivable turnover period; it is a good indication that the customers pay their debts quickly.

EARNINGS PER SHARE

CONOIL= 4.09

SEPTAL= -79.73

**INTERPRETATION:** CONOIL PLC has a higher earnings per share, it has a higher profit and a higher value.

PRICE TO EARNING RATIO

CONOIL= =9.16

SEPTAL = =8.03

**INTERPRETATION:** CONOIL has a higher price to earning ratio, investors will be willing to invest a larger amount of money

NET ASSET PER SHARE

CONOIL= =26.61

SEPTAL= = 0.745

**INTERPRETATION:** SEPTAL PLC has a higher net asset per share ratio and is more efficient.

DEBT FUND

CONOIL= = 0.73

SEPTAL = = 0.43

**INTERPRETATION:** SEPTAL PLC has a more efficient debt fund ratio, it indicates that they had more asset or debt

GEARING RATIO

CONOIL= = 58.2%

SEPTAL= = 43.4

**INTERPRETATION:** SEPTAL PLC has a more efficient gearing ratio; it has a small proportion of debt to equity.

EXPENSES RATIO

CONOIL

TOTAL EXPENSES =12,295,476

ADMIN EXPENSES= =65%

DISTRIBUTION EXPENSES = =20.6%

FINANCIAL EXPENSES= =14.4%

SEPTAL

TOTAL EXPENSES= 30001

ADMINISTRATIVE EXPENSES= =100%

**INTERPRETATION:** CONOIL has a more efficient expenses margin and more profitability

EXPENSE TO SALE PERCENTAGE

CONOIL

ADMIN EXPENSES= = 9.4%

DISTRIBUTION EXPENSES = = 2.98

FINANCIAL EXPENSES= = 2%

SEPLAT

ADMIN EXPENSES = =47%

**INTERPRETATION:** CONOIL has a more efficient expenses to sales margin and more profitability

DIVIDEND PER SHARE

Conoil = = 0.5

Seplat = = 0.5

**INTERPRETATION:** The two companies has a proportional dividend per share.

DIVIDEND YIELD

CONOIL= = 8.27

SEPTAL= = =0.07

**INTERPRETATION:** CONOIL has a more efficient dividend yield and they have a higher return on their investments.

DIVIDEND PAYOUT

CONOIL= = 75.7%

SEPTAL OIL= = -0.62

**INTERPRETATION:** CONOIL PLC has a more efficient dividend payout ratio, it gives out a higher percentage of the company’s profits to its shareholders

DIVIDEND COVER

CONOIL= = 1.319

SEPTAL= = 159.46

**INTERPRETATION:** Seplat PLC has a more efficient dividend cover and can comfortably pay dividend to theur shareholders

**BASIC MATERIAL**

RETURN ON CAPITAL EMPLOYED

CAP PLC: = 0.28

BOCGAS: = 0.07

INTERPRETATION: according to the ratio, CAP PLC has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT MARGIN

CAP PLC: =48%

BOCGAS= = 50%

**INTERPRETATION:** BOC GAS has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control

NET PROFIT MARGIN

CAP PLC: =26%

BOCGAS = = 12.4%

**INTERPRETATION:** CAP PLC has a more efficient net profit margin; it has a higher percentage which represents higher profit.

CURRENT RATIO

CAP PLC= = 1.64

BOC GAS= = 1.63

**INTERPRETATION:** CAP PLC has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

CAP PLC= = 1.38

BOC GAS= = 1.5

**INTERPRETATION:** BOC GAS has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLES COLLECTION PERIOD

CAP PLC= =1month 24 days

BOCGAS= =2 months

**INTERPRETATION:** CAP PLC has a more efficient receivable collection period.

PAYABLES PAYMENT PERIOD

CAP PLC= = 4 months

BOCGAS= = 9 months

**INTERPRETATION:** CAP PLC has a more efficient payable payment period, which indicates good financial growth and financial security

INVENTORY TURNOVER PERIOD

CAP PLC= = 3 months

Boc Gas= = 1 month 11 days

**INTERPRETATION:** Boc Gas has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

CAP PLC= = 54.8

BOCGAS = = 5.9

**INTERPRETATION:** CAP PLC has a more efficient receivable turnover period; it is a good indication that the customers pay their debts quickly.

PAYABLES TURNOVER

CAP PLC=

BOC GAS=

**INTERPRETATION:** E-tranzact has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions.

INVENTORY TURNOVER

CAP PLC= =3.9

BOC GAS= = 85.8

**INTERPRETATION:** CAP PLC has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly

EARNINGS PER SHARE

CAP PLC= 2.9

BOC GAS= 0.86

**INTERPRETATION:** CAPPLC has a higher earnings per share, it has a higher profit and a higher value.

DIVIDEND PER SHARE

CAP PLC= =0.5

BOCGAS= =0.5

**INTERPRETATION:** These two companies have a proportional dividend per share.

PRICE EARNING RATIO

CAP PLC= = 12.02

BOC GAS== 4.9

**INTERPRETATION:** CAP PLC has a higher price to earnings ratio, investors will be willing to invest a larger amount of money

EARNING YIELD

CAP PLC= =8.32%

BOCGAS= = 20.4%

**INTERPRETATION:** BOC GAS has a more efficient earning yield. It indicates a higher earning per share.

DIVIDEND PAYOUT

CAP PLC= = 17.24%

BOC GAS = = 58%

**INTERPRETATION:** BOC GAS has a more efficient dividend payout ratio; it gives out a higher percentage of the company’s profits to its shareholders

DIVIDEND YIELD

CAP PLC= = 1.4%

BOCGAS = = 11.88%

**INTERPRETATION:** BOCGAS PLC has a more efficient dividend yield and they have a higher return on their investments.

EXPENSES RATIO

CAP PLC

TOTAL EXPENSES= 1506609

ADMINISTRATIVE EXPENSES== 76%

SELLING EXPENSES = = 23.678%

BOCGAS

TOTAL EXPENSES= 1500881

PERSONNEL EXPENSES=

ADMIN EXPENSES = =35.35%

SELLING EXPENSES = = 33.98%

**INTERPRETATION:** BOCGAS has a more efficient expenses margin and more profitability

EXPENSE TO SALE MARGIN

CAP PLC

ADMIN= = 14.81%

SELLING EXPENSE = = 4.59%

BOGAS

PERSONNEL EXPENSES = =16%

ADMIN EXPENSES = =18%

SELLING EXPENSES = =17.77%

BANKING

RETURN ON CAPITAL EMPLOYED

GTB: = 0.32

UNION BANK = =0

INTERPRETATION: according to the ratio, GBT Bank has a more efficient return on capital employed and larger profits can be invested back into the company

NET ASSET PER SHARE

GTB= =0.017

UNION BANK= = 9.971

**INTERPRETATION:** UNION BANK has a higher net asset per share so it is more efficient

DIVIDEND PER SHARE

GTB= =0.18

UNION BANK = =6.7

**INTERPRETATION:** UNION BANK has a higher dividend per share therefore it has a higher value.

EARNING YIELD

GTB= =0.18

Union bank= = 0.06

**INTERPRETATION:** UNION BANK has a more efficient earning yield. It indicates a higher earning per share.

DIVIDEND COVER

GTB= =2.67

UNION BANK= =0.05

**INTERPRETATION:** GTB Bank has a more efficient dividend cover and can comfortably pay dividend to theur shareholders

DIVIDEND PAYOUT

GTB= = 37.5%

UNION= = 1815%

**INTERPRETATION:** UNION BANK has a more efficient dividend payout ratio, it gives out a higher percentage of the company’s profits to its shareholders

DIVIDEND YIELD RATIO

GTB = =7.1%

UNION BANK= = 121.8

**INTERPRETATION:** UNION BANK PLC has a more efficient dividend yield and they have a higher return on their investments.

**INDUSTRIAL**

RETURN ON CAPITAL EMPLOYED

BETA GLASS= = 0.1

CUTIX = =0.5

**INTERPRETATION:** according to the ratio, Beta Glass has a more efficient return on capital employed and larger profits can be invested back into the company

GROSS PROFIT MARGIN

BETA GLASS= =24%

CUTIX = = 30%

**INTERPRETATION:** Beta Glass has a more efficient gross profit margin and it indicates that it will make a reasonable profit on sales as long as it keeps overhead costs in control

NET PROFIT MARGIN

BETA GLASS= =19.2%

CUTIX = =8.7%

**INTERPRETATION:** Beta Glass has a more efficient net profit margin, it has a higher percentage which represents higher profit.

CURRENT RATIO

BETA GLASS= = 2.08

CUTIX = = 1.44.

**INTERPRETATION:** Beta Glass has a more efficient current ratio, which means it has a higher ability to pay its short-term obligations.

ACID TEST RATIO

BETA GLASS= = 2.03

CUTIX = = 0.47

**INTERPRETATION:** Beta Glass has a more efficient acid-test ratio and more liquid asset to pay back their debts.

RECEIVABLES COLLECTION PERIOD

BETA GLASS= = 6 months 9 days

CUTIX= =1 month

**INTERPRETATION:** CUTIX has a more efficient receivable period, therefore will be able to collect their debts in a shorter period of time.

PAYABLES PAYMENT PERIOD

BETA GLASS= = 10 months

CUTIX = = 1 month 11 days

**INTERPRETATION:** CUTIX has a more efficient payable payment period, which indicates good financial growth and financial security.

INVENTORY TURNOVER PERIOD

BETA GLASS= = 3 months 11 days

CUTIX = = 4 months 3 days

**INTERPRETATION:** Beta Glass has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly.

RECEIVABLE TURNOVER

BETA GLASS= =1.89

CUTIX = = 11.9

**INTERPRETATION:** CUTIX has a more efficient receivable turnover period, it is a good indication that the customers pay their debts quickly.

PAYABLES TURNOVER

BETA GLASS= =1.18

CUTIX = = 2.9

**INTERPRETATION:** CUTIX PLC has a more efficient payables payment, which means they pay back debt quicker and have better financial conditions.

INVENTORY TURNOVER

BETA GLASS= = 3.5

CUTIX = = 2.9

**INTERPRETATION:** CUTIX PLC has the most efficient inventory turnover period, which means their stock is in high demand and sells out quickly

EARNINGS PER SHARE

BETA GLASS= 10.11

CUTIX = 0.50

**INTERPRETATION:** Beta Glass PLC has a higher earnings per share, it has a higher profit and a higher value.

DIVIDEND PER SHARE

BETA GLASS= = 0.11

CUTIX = = 0.18

**INTERPRETATION:** Cutix PLC has a higher dividend per share therefore it has a higher value.

PRICE EARNING RATIO

BETA GLASS= =6.76

CUTIX = = 3.3

**INTERPRETATION:** BETA GLASS has a higher price to earnings ratio, investors will be willing to invest a larger amount of money

EARNING YIELD

BETA GLASS==14.8%

CUTIX = = 30.5%

DIVIDEND COVER

BETA GLASS= = 9.4

CUTIX = = 2.8

**INTERPRETATION:** Beta Glass PLC has a more efficient dividend cover and can comfortably pay dividend to their shareholders

DIVIDEND PAYOUT

BETA GLASS= = 1.1%

CUTIX = = 36%

**INTERPRETATION:** CUTIX PLC has a more efficient dividend payout ratio, it gives out a higher percentage of the company’s profits to its shareholders

DIVIDEND YIELD

BETA GLASS= =0.16%

CUTIX = = 30.5%

**INTERPRETATION:** CUTIX PLC has a more efficient dividend yield and they have a higher return on their investments.

EXPENSES RATIO

BETA GLASS

TOTAL EXPENSE = 1326350

ADMIN EXPENSES = = 93.9%

SELLING EXPENSE = =6.12%

CUTIX

TOTAL EXPENSES= 613304

ADMIN EXPENSE = = 100%

**INTERPRETATION:** BETA GLASS has a more efficient expenses margin and more profitability

EXPENSES TO SALE MARGIN

BETA GLASS

ADMIN EXPENSES = = 4.7%

SELLING EXPENSE = = 0.31%

CUTIX

ADMIN EXPENSE = = 12.1%