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## Relevance of Law, Management & Economics in Engineering Profession

- ① Laws are relevant in engineering because they govern medical leave & Laws protecting workers right
- ② They are national & state laws that cover everything from hiring practices to worker compensation
- ③ Managerial Economics is concerned with the application of economic concepts & economic analysis to the problems of formulating rational managerial decisions
- 4 ~~Manag~~ A managerial economist assists the business planning process of a firm,
- 5 A managerial economist helps the management by using his analytical skills & highly developed techniques in solving complex of successful decision making & future advanced planning