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 Matric No: 1815m302/022
 Course: Acc 301

Assumed Loss Method
 Capital A/c

	Pen (A)	File (A)	Ruler (A)	Paper (A)		Pen (A)	File (A)	Ruler (A)	Paper
Current A/c	-	-	6,000	-	Bal b/d	20,000	100,000	102,000	40,000
Cash	-	57,600	62,400	29,000	Current A/c	8,800	41,000	-	8,000
Cash	-	58,800	29,200	16,800					
Cash	21,600	22,800	7,200	6,000					
Realisation	7,200	4,800	1,200	1,200					
	<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>		<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>

Realisation A/c			
Noncurrent assets	264,000	Cash	340,000
Inventory	136,400	Cash	100,800
Receivables	100,800	Cash	57,600 57,600
Realisation	9,600	Capital: Pen	7,200
	512,800	File	4,800
		Ruler	1,200
		Paper	1,200
	<u>512,800</u>		<u>512,800</u>

Cash A/c			
Realisation	340,000	Realisation	9,600
Realisation	100,800	Payables	86,400
Realisation	57,600	Loan - File	60,000
		Ruler	40,000
		Capital: File	57,600
		Ruler	62,400
		Paper	24,000
		Capital: File	58,800
		Ruler	25,200
		Paper	16,800
		Capital: Pen	21,600
		Ruler	7,200
		Paper	4,000
	<u>498,400</u>		<u>498,400</u>