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 Acc 303

Assumed loss method

Capital A/c

	Pen (A)	File	Ruler	Paper		Pen	File	Ruler	Paper
Capital A/c	←	←	6000	←	bal b/d	20,000	60,000	100,000	40,000
Cash	←	57,600	60,400	24,000	Current A/c	2,800	49,000	←	3,000
Cash	←	26,800	20,200	16,000					
Cash	21,600	22,800	4,200	6,000					
Realisation	9,200	4,800	1,200	1,000					
	<u>28,800</u>	<u>149,000</u>	<u>106,000</u>	<u>92,000</u>		<u>28,000</u>	<u>114,000</u>	<u>101,000</u>	<u>45,000</u>

Realisation A/c

Non Current Assets	2,641,000	Cash	340,000
Inventory	136,400	Cash	100,800
Receivables	100,800	Cash	57,600
Realisation	9,600	Capital pen	7200
		File	4800
		Ruler	1200
		Paper	1200
	<u>512,800</u>		<u>512,800</u>

Cash A/c

Realisation	340,000	Realisation	9,600
Realisation	100,800	Payables	86,400
Realisation	57,600	Loan - file	60,000
		Ruler	40,000
		Capital file	57,600
		Ruler	62,000
		Paper	24,000
		Capital file	53,800
		Ruler	25,000

Paper	16,800
Capital: pco	21,600
Rule	7,200
Paper	6,000
file	28,800

498,400

498,400