

Name: Chidolue Jessie Ifeoma

Matric Number: 18/sms02/015

Department: Accounting

Course: Intermediate Financial Accounting

Course Code: ACC 301

16/01/2021

Assignment

In the Books of Pen, File Rules and Paper.

Dr		Realisation A/c		Cr	
Non Current Assets	264,000	Cash			340,000
Inventory	138,400	Cash			100,800
Receivables	100,800	Cash			57,600
Cash	9,600	Capital A/c			
		Pen			7,200
		File			4,800
		Rules			1,200
		Paper			1,200
	<u>512,800</u>				<u>512,800</u>

Dr		Payables A/c		Cr	
Cash	86,400	Bal b/d			86,400
	<u>86,400</u>				<u>86,400</u>

Dr Cash A/c 18/5/MS 02/015 Cr

Realisation 340,000

Realisation 100,800

Realisation 57,600

498,400

Payables 86,400

Loan: File 60,000

Rules: 40,000

Realisation 9,600

Capital: File 57,600

Rules 62,400

Paper 24,000

Capital: File 58,800

Rules 25,200

Paper 16,800

Capital: Pen 21,600

File 22,800

Rules 7,200

Paper 6,000

498,400

Dr

Loan A/c

Cr

Cash: File 60,000

Rules 40,000

100,000

Bank/d File: 60,000

Rules: 40,000

100,000

