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 Matric No: 0215M5021027
 Course: ACC 301

Assumed Loss Method

Capital A/c

	Pen(LA)	File(LA)	Folder(LA)	Paper(LA)		Pen(LA)	File(LA)	Folder(LA)	Paper(LA)
Current A/c	-	-	6,000	-	Bal b/d	20,000	100,000	102,000	49,000
Cash	-	57,600	62,400	24,000	Current a/c	7,800	44,000	-	2,000
Cash	-	57,800	25,200	16,800					
Cash	21,600	22,000	7,200	6,000					
Realisation	7,200	4,800	1,200	1,200					
	<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>		<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>

Realisation A/c

Non current assets	264,000	Cash	340,000
Inventory	138,400	Cash	100,800
Receivables	100,200	Cash	57,600
Realisation	9,600	Capital: Pen	7,200
		File	4,800
		Folder	1,200
		Paper	1,200
	<u>512,800</u>		<u>512,800</u>

Cash A/c			
Realisation	3401000	Realisation	91600
Realisation	1001800	Payables	861400
Realisation	572600	Loan - File	601000
		Ruler	49000
		Capital: File	57600
		Ruler	621400
		Paper	241000
		Capital: File	581800
		Ruler	251200
		Paper	161800
		Capital: Pen	281600
		Ruler	71200
		Paper	61000
		File	73700
	<u>498400</u>		<u>498400</u>