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Assumed loss method  
Capital A/c

	Pen #	File #	ruler #	Paper #		Pen #	File #	ruler #	Paper #
Current A/c	—	—	6,000	—	Bal b/d	20,000	100,000	102,000	40,000
Cash	—	67,000	82,000	24,000	current a/c	8,800	41,000	—	8,000
Cash	—	58,800	25,200	16,800					
Cash	21,600	22,800	7,200	6,000					
Realisation	7,200	4,800	1,200	1,200					
	<u>28,800</u>	<u>141,000</u>	<u>102,000</u>	<u>48,000</u>		<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>

Realisation Account

Non current assets	#	Cash	#
Inventory	264,000	Cash	340,000
Receivables	138,400	Cash	100,800
Realisation	100,800	Cash	57,600
	9,600	Capital:	
		pen	7,200
		file	4,800
		ruler	1,200
		paper	1,200
	<u>512,800</u>		<u>512,800</u>

Cash account

Realisation	#	Realisation	#
Realisation	340,000	Payables	9,600
Realisation	100,800	Loan - file	86,400
Realisation	57,600	ruler	60,000
		capital: file	40,000
		ruler	57,600
		paper	62,400
		capital: file	21,000
		ruler	58,800
		paper	25,200
		capital: pen	16,800
		ruler	21,600
		paper	7,200
		file	6,000
	<u>498,400</u>		<u>498,400</u>