

Alibator Fatma Barkir
 K/Smsca 1001
 -ACC 301

Assumed loss method

Capital a/c

Particulars	pen	file	ruler	paper	Balance	pen	file	ruler	paper
Current a/c	-	-	6,000	-	Bal b/d	20,000	100,000	102,000	40,000
cash	-	57,600	62,400	24,000	current a/c	8,800	44,000	-	8,000
cash	-	58,800	25,200	16,800					
cash	21,600	22,800	7,200	6,000					
realisation	7,200	4,800	1,200	1,200					
	28,800	144,000	102,000	48,000		28,800	144,000	102,000	48,000

Realisation Account

Non-current assets	264,000	cash	340,000
Inventory	138,400	cash	100,800
receivables	100,800	cash	57,600
Realisation	9,600	capital: pen	7,200
		file	4,800
		ruler	1,200
		paper	1,200
	512,800		512,800

Cash Account

Realisation	340,000	Realisation	9,600
Realisation	100,800	payables	86,400
Realisation	57,600	loan - file	60,000
		ruler	40,000
		capital: file	57,600
		ruler	62,400
		paper	24,000
		capital: file	58,800
		ruler	25,200
		paper	16,800
		pen	21,600
		capital: ruler	7,200
		paper	6,000
		file	23,300
	498,400		498,400