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 Matric no: 18/SMB02/018
 Course: ACC301.

Assumed loss Method

Capital Ac

	Pen #	File #	Ruler #	Paper (#)		Pen #	File #	Ruler #	Paper #
Current Ac	-	-	6000	-	Bal b/f	20000	100000	102,000	40,000
Cash	-	57600	62,400	24,000	Current #	88000	44000	-	8,000
Cash	-	58800	25,200	16,800					
Cash	20,600	2,800	7,200	6,000					
Realisation	7,200	4,800	1,200	1,200					
	28800	144000	100000	48,000		28800	144000	100000	48000

Realisation Ac

Noncurrent assets	26000	Cash	340,000
Inventory	138,400	Cash	100,800
Receivables	100,800	Cash	57,600
Realisation exp	9600	Capital: Pen	7200
		file	4800
		Ruler	1,200
		Paper	1,200
	<u>512,800</u>		<u>512,800</u>

	Cash	Alc	
Realisation	340,000	Realisation	9600 ^m
Realisation	100,800	Payables	86400
Realisation	57600	Loan - File	60,000
		Ruler	40,000
		Capital: File	57,600
		Ruler	62,400
		Paper	24,000
		Capital: File	58,500
		Ruler	25,200
		Paper	16,500
		Capital: Pen	21,600
		Ruler	7800
		Paper	6000
		File	23300
	<u>498,400</u>		<u>498600</u>