

NAME: IWUH JANE - FRANCESCHIEMERIE

MATRIC NUMBER: 18/SMS02/029

COURSE: INTERMEDIATE FINANCIAL ACCOUNTING

In the books of Pen, File, Ruler and Paper

DR	Realisation A/c	CR	#
Non-current Assets	264,000	Cash	340,000
Inventory	138,400	Cash	100,800
Receivables	100,800	Cash	57,600
Cash	9,600	Capital: Pen	7,200
		File	4,800
		Ruler	1,200
		Paper	1,200
	<u>512,800</u>		<u>512,800</u>

DR	Payables A/c	CR	#
Cash	86,400	Bal b/d	86,400

DR	Loan A/c	CR	#
Cash: File	60,000	Bal b/d File:	60,000
Ruler	40,000	Ruler	40,000
	<u>100,000</u>		<u>100,000</u>

DR	Cash A/c		CR
Realisation	340,000*	Payables	86,400*
Realisation	100,800	Loan: File	60,000
Realisation	57,600	Ruler	40,000
		Realisation	9,600
		Capital: File	57,600
		Ruler	62,400
		Paper	24,000
		Capital: File	58,800
		Ruler	25,200
		Paper	16,800
		Capital: Pen	21,600
		File	22,800
		Ruler	7,200
		Paper	6,000
	<u>498,400</u>		<u>498,400</u>

DR	Capital A/c					CR			
	Pen	File	Ruler	Paper		Pen	File	Ruler	Paper
Current A/c	-	-	6,000	-	Bal b/d	20,000	100,000	102,000	40,000
Realisation	7,200	4,800	1,200	1,200	Current A/c	8,800	44,000	-	8,000
Cash	-	57,600	62,400	24,000					
Cash	-	58,800	25,200	16,800					
Cash	21,600	22,800	7,200	6,000					
	<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>		<u>28,800</u>	<u>144,000</u>	<u>102,000</u>	<u>48,000</u>