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Matrix No: 18192502/032

Course: ACC 301

Assumed loss method

Capital A/c

	Pln (N)	File (N)	Rider (N)	Paper (N)	A	Pln (N)	File (N)	Rider (N)	Paper (N)
Current A/c	-	57,600	6,000	24,000	Bal B/f	20,000	100,000	10,000	40,000
Cash	-	52,000	62,400	24,800	Current A/c	9,800	60,000	-	9,000
Cash	-	35,800	25,200	10,000					
Cash	21,600	23,800	7,200	600					
Realisation	7,200	4,800	1,200	1,200					
	28,800	11,000	10,000	4,800		28,800	11,000	12,200	4,800

Realisation A/c

Non-current assets	264,000	Cash	340,000
Inventory	138,400	Cash	100,800
Receivables	100,800	Cash	57,600
Realisation	9,600	Capital: Pln	7,200
		File	4,800
		Rider	1,200
		Paper	1,200
	<u>512,800</u>		<u>512,800</u>

Cash A/c

Realisation	340,000	Realisation	9,600
Realisation	100,800	Inventory	138,400
Realisation	57,600	Receivables	100,800
		Loan - File	60,000
		Rider	40,000

Capital	File	57,600
	Paper	62,400
	paper	24,000
Capital	file	58,800
	Paper	25,200
	paper	16,800
Capital	file	21,600
	Paper	7,200
	paper	6,000
	file	78,900

498,400

498,400