

MOMOH AMANI

18/sms021036

Assumed loss method

Realisation A/c

	Dr		Cr
Noncurrent assets	264 000	cash	340 000
Inventory	138 400	cash	100 800
Receivables	100 600	cash	57 600
Realisation	9 600	capital: Pen	7 200
		file	4 800
		Ruler	1 200
		Paper	1 200
	<u>512 000</u>		<u>512 000</u>

Cash A/c

	Dr		Cr
Realisation	340 000	Realisation	9 600
Realisation	100 800	Payables	86 400
Realisation	57 600	Loan - file	60 000
		Ruler	40 000
		capital: file	57 600
		Ruler	62 400
		Paper	24 000
		capital: file	58 800
		Ruler	25 200
		Paper	16 800
			21 600
		capital: Pen ruler	16 800
		file file	7 200
		Paper	21 600
			6 000
			7 200
		file	28 800
	<u>498 400</u>		<u>498 400</u>

Capital Account

	Pen #	file #	rule#	Paper #		Pen#	file #	rule #	Paper #
Current A/c	-	-	6000	-	Bal b/f	20000	100,000	102000	401000
Cash	-	57600	64400	24000	current A/c	800	4400	-	8000
Cash	-	57600	20200	6800					
Cash	21600	22800	7200	6000					
realisation	7200	4800	1200	1200					
	28800	144000	102000	48000		28800	144000	102000	48000