

Name: Alalibo Grace .T.

Dept: Accounting

matric no: 18/smiso2/011

course: ACC 301

Aslan Limited

Statement of financial Position as at 31st December, 2014

	Head office			Branch			Combined		
	# cost	# Accum dep	# NBV	# cost	# Accum dep	# carrying value	# cost	# Acc dep	# carrying value
<u>Non-current Assets</u>									
Property, Plant & Equipment									
Freehold land & building	4,000	-	4,000	7,875	-	7,875	21,875	-	21,875
machinery	60,000	11,900	48,100	15,750	7,088	8,662	75,750	18,988	56,762
			62,100			16,537			78,637
<u>Current Assets</u>									
Inventory	2,927.5			1,260			3,053.5		
Receivables	8,900			4,500			13,400		
Branch current A/c	6,381			-		3,000			
Remittances	-			-					
Cash in transit	200			-			200		
Bank	4,600			9,900			14,500		58,635
<u>Total Assets</u>			<u>111,450</u>			<u>35,326</u>			<u>137,272</u>
<u>Equity & Liabilities</u>									
<u>Equity</u>									
Capital			35,000						35,000
Net Profit / Loss			60,900						60,900
<u>Reserves</u>									
Revenue reserves			927						927
Retained Profit			2,000						2,000
			9,882.7			0			9,882.7
<u>Liabilities</u>									
<u>Non-current Liabilities</u>									
Loan			-			25,000			25,000
<u>Current Liabilities</u>									
Head office current A/c			-			6,381			
Payables			9,500			3,945			13,445

Remittances	30250		
Prov for w/p	<u>129</u>		
Total Equity & liabilities	<u>111456</u>	<u>35326</u>	<u>137272</u>