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Asian Limited

Statement of financial position AS At 31st December, 2014

Non-current Assets	Head office			Branch			COBT	Combined	
	Cost	Accum Dep	Combined value	Cost	Accum Dep	Combined value		Accum Dep	Combined value
Property, plant & equipment							21875	-	21875
Freehold land & building	14,000	-	14,000	7,875	-	7,875			
Machinery	60,000	11,900	48,100	15,750	7,088	8,662			
			<u>62,100</u>			<u>16,537</u>			<u>78651</u>
<u>Current Asset</u>		29,275							
Inventory		29,275			1,260			30,535	
Receivables		5,900			4,500			13,400	
Branch Current Acc		6,381			3,000			-	
Remittances		-			-			-	
Cash in transit		200			-			200	
BANK		4,600			9,900	18,789		14,500	59,635
<u>TOTAL ASSETS</u>						<u>35,326</u>			<u>137,272</u>
<u>Equity & liabilities</u>									
Equity			35,000		-			35,000	
Capital			60,800		-			60,800	
Net profit/loss									
Reserves								927	
Revenue Reserves		927						2,000	
Retained profit		2,000			0			998,27	
		<u>98827</u>							
<u>Liabilities</u>									
<u>Non-current liabilities</u>									
Loan						25,000			25,000
<u>Current liabilities</u>									
Head office Current Acc		9,500			6,381			13,445	
Payables		3,010			3,945				
Remittances		129			-				
Provision									
<u>Total liability & equity</u>		<u>111,466</u>			<u>36,526</u>			<u>137,272</u>	