

Mogbagu Chusom Zanetta
18/sms02/035

Aslan limited
Statement of financial position as at 31st Dec 2014.

	Head office			Branch					
	Cost	Accum dep	Carrying amt	Cost	Accum D	CV	Cost	AD	CV
Non current assets									
Freehold land & building	14000	-	14000	7875	-	7875	21875	-	21875
Machinery	60000	11900	48100	15750	7088	8662	75750	18988	56762
			62100			16537			78637
Current Assets									
Inventory	29275			1389			30535		
Receivables	8900			4500			-		
Branch Current A/c	6381			-			-		
Debitances	-			3000			200		
Cash in transit	200			-			14800		
Bank	7600			9900					58635
Total assets			49356			18789			
Total assets			<u>111,756</u>			<u>35326</u>			<u>137,272</u>
Equity & liabilities									
Equity									35000
Capital			35000						60900
Net profit			60900						
Reserves									927
Revenue reserves			927						2000
Retained profit			2000						
			98827						98827
Liabilities									
Non current liabilities									25000
Loan						25000			

Current liabilities-

Head office current A/c

Payables-

Remittances-

Provision

Total Equity & liabilities-

Head office #	Branch #	Combined #
—	6381	—
4500	3945	13445
3000	—	—
129	—	—
111456	35326	137272