

Abubakar Fatima Barhar

18/sms02/001

29/01/2021

Aslan limited  
Statement of financial position as at 31st Dec, 2014.

Non-current Assets	Head office			Branch			combined.		
	cost	dep	NAV	cost	dep	NAV	cost	dep	NAV
Property, Plant & Equipment									
Freehold land & Building	14000	-	14000	7875	-	7875	21875	-	21875
Machinery	6000	11900	48100	15750	1088	8662	75750	18988	54762
			62100			16537			78637
<b>Current Assets</b>									
Inventory		2925			1260				
Receivables		8700			4500				30535
Branch current a/c		6381			-				13400
Remittances		-			3000				
cash in transit		200			-				200
Bank		4600			9900	18789			14500
<b>Total Assets</b>			<u>111450</u>			<u>35326</u>			<u>137272</u>
<b>Equity and liabilities</b>									
<b>Equity</b>									
capital			35000						
Net profit/loss			60900						30000
reserves			902						60900
Revenue reserves			927						927
retained profit			2000						2000
			9887			0			9887
<b>Non-current liabilities</b>									
Loan			-		25000				25000
<b>Current liabilities</b>									
Head office current a/c payable			-		6381				-
Remittances			9500		3945				13445
PROV for unrealised profit			3000						
			129						
<b>Total assets and liabilities</b>			<u>111456</u>			<u>35326</u>			<u>137272</u>