

Name: Lawson Emmanuel

Accounting  
 Acc 301  
 18/sms02/033  
 29/01/2021

Aslan Limited

Statement of financial position as at 31st Dec 2014

Non-Current Assets	Head office			Branch			Combined		
	Cost	Acc Dep	CV	Cost	Acc Dep	CV	Cost	Acc Dep	CV
Property Plant Equipment	£	£	£	£	£	£	£	£	£
Freehold land & Building	14,000	-	14,000	7875	-	7875	21875	-	21875
Machinery	60,000	11,900	48,100	15,750	7,088	8,662	75,750	18,988	56,762
			62,100			16,537			78,637
<b>Current Assets</b>									
Inventory	29,275			1,389			30,664		
Receivables	8,900			4,500			13,400		
Branch current Ac	6,381			-			-		
Remittances	-			3,000			-		
cash in transit	200			-			200		
Bank	11,600			9,900	18,787		14,500	58,635	
			11,450			35,326			137,272
<b>Equity and liabilities</b>									
Equity									
Capital	35,000			-			35,000		
Net Profit/Loss	60,900								
Reserves									
Revenue reserves	927			-			927		
Retained Profit	2,000			-			2,000		
	98,827			0			98,827		

## Statement of Financial Position Cont'd

Liabilities	Head office	Branch	Combined
	₹	₹	₹
<b>Non-Current Liabilities</b>			
Loan	-	-	25,000
<b>Current Liabilities</b>			
Head office current/lo	-	6381	-
Payables	9500	3945	13445
Prov for w/p	129	-	-
Remittances	3000	-	-
<b>Total Equity and liabilities</b>	<b>111456</b>	<b>35826</b>	<b>187272</b>