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 Ac 301

Statement of financial position as at 31st Dec 2014

Non-current Asset				
Property, plant & equipment				
Freehold land & buildings	14000 - 10000	9875 - 9875	21875 - 21875	
Machinery	60000 17000 43000	15750 7000 8662	25750 17700 56762	
		62100	16537	78667
Current Asset				
Inventory	29275	1389	30535	
Prepayments	8900	4650	13400	
Bank current account	6381	-		
Receivables	-	3000		
Cash in transit	200	-	200	
Bank	4600 47350	9700 19997	14500 58635	
Total assets	11456	35326	137272	
Equity & liabilities				
Equity				
Capital	35000	-	35000	
Retained profit	6000	-	60900	
Reserves			927	
Revenue reserves	927	-	2000	
Retained profit	2000	-	9827	
	9827	-		
Liabilities				
Non-current liability				
Loan	-	25000	25000	
Current liabilities				
Trade payables	-	6381	13445	
Provision for doubtful debts	9500	3945		
Prepayments	3000			
Provision for depreciation	129			
Total liabilities	11456	35326	137272	