AFE BABALOLA UNIVERSITY ADO-EKITI (ABUAD)

COLLEGE OF SOCIAL AND MANAGEMENT

FIRST SEMESTER: 2016/2017

COURSE TITLE: AUDITING ASSURANCE & FORENSIC ACCOUNTING

COURSE CODE: ACC 405

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| WEEK | LECTURE FOCUS |
| 1 | Audit Quality Control including internal control system, Auditing in a Computerized Environment, Audit reports and Relevant Cases in Audit. |
| 2 | Organization auditing attestation and assurance services, information risk standard for assurance engagement including elements, types, levels and characteristics of auditing assurance |
| 3 | Organization and management of professional office including partners’ relationship, staff management, negotiation skills for practitioners |
| 4 | Public Sector Audit |
| 5 | Audit of special classes of companies, local and international legislation affecting audit, emerging issues in audit and assurance |
| 6 | Understanding forensic accounting, forensic audit & forensic investigation, contrasting forensic audit and accounting, auditors and forensic accounting investigator |
| 7 | Concept of fraud, including civil and criminal wrong, element of fraud and types of fraud |
| 8 | Misappropriation of assets including asset misappropriation schemes, circumstances for misappropriation of fraud and preventing misappropriation of fraud |
| 9 | Financial statement fraud, factors that influence fraudulent financial reporting, warning signs/red signs indicating possible financial statement fraud |
| 10 | Fraud deterrence cycle, teaming with forensic accounting, investigation, cooperation with internal auditing and external auditing, potential missteps when fraud is suspected , steps required in investigative process. |
| 11 | When and why call in forensic accounting investigation including potential trigger points for fraud, forensic cases |
| 12 | Revision |

Recommended Text books:

1. Auditing &Assurance with Multiple Question & Answer-Adeniyi
2. Forensic Accounting by Kranachar, Riley & Wells (2011)

LECTURER: BABATUNDE, D.A, PH.D, FCCA, FR, FCIA, CFA