**Arbitration questions**

1. (a) James Hope who is the head of the Arbitral tribunal while giving an award said thus:

“I know that an award is always monetary and does not contain more; for this reason I only award money in favour of the claimant as against the defendant.

Discuss and explain in details the correctness or otherwise of this statement.

(b) What do you understand by the effect of an award?

(c) It is the truth that like litigation cases, there is no time limit for arbitration matters in Nigeria and across the world. What is your opinion on this statement?

1. Mr Alex Thompson believes that under the Nigerian jurisprudence and in relation to arbitration, an award and judgment is one and the same thing. Discuss in full the validity of this statement.
2. Discuss extensively, recognition and enforcement of Award.